*By a* WALL STREET JOURNAL *Staff Reporter*

OAK BROOK, Ill.—Interlake Inc. expects 1976 earnings to rise to $37 million to $40 million, from the $34.4 million, or $6.35 a share, in 1975, Robert Jacobs, executive vice president, finance and administration, said.

The 1976 earnings estimate would be $6.50 to $7 a share, Mr. Jacobs said in an interview.

The executive said that 1977 earnings should be even better than 1976's judging by the company's improved tempo of business.

Last year's net income included a loss from the discontinued operations of Interlake's Howell home furnishings and gas products division of $5.3 million, or 99 cents a share, an [illegible]ffsetting [illegible]recurring [illegible] tax gain [illegible] $5 [illegible]llion, [illegible] cents [illegible] share, from a c[illegible]lemen[illegible] disp[illegible] with a raw-mate[illegible]ier.

Mr. Ja[illegible]bs s[illegible] t[illegible] Interlake's [illegible]76 results are [illegible]ist[illegible]d by an [illegible]prov[illegible] in its iron and steel operations, which in a typical year account for well over half the company's earnings. "The iron-steel division is ahead of last year, in part because of the improvement in our automobile-related business," he said. "The steel pipe business has been slow for a while because of a slowdown in gas exploration and a [illegible]ut[illegible]ubing [illegible] the market though we s[illegible]te[illegible] [illegible]otic[illegible] a pickup in tubular product[illegible] [illegible]. Our iron business has be[illegible] fl[illegible] pr[illegible] because of the slackness i[illegible] [illegible]d for [illegible]tal goods."

Also showing improved results are Interlake's 80%-owned powder metal unit, and its packaging and fabricated products operation, which makes everything from steel and nylon strapping to packaging machinery. "The latter operation, especially, is tied to [illegible] general e[illegible] [illegible] is [illegible]innin[illegible] [illegible] improv[illegible]," he s[illegible].

[illegible]r [illegible]cobs [illegible] th[illegible] [illegible]e [illegible] te[illegible]dling [illegible]nd sto[illegible] [illegible]ess [illegible] metallurgical division are experiencing lackluster demand. "Our material-handling and storage business will turn up once capital spending picks up," he said. "In fact last month we noticed a slight resurgence in the business."

The executive said the company's metallurgical business has been hurt by the slow [illegible] the [illegible] specialty steel in [illegible] demand for Interlake's sili[illegible] metal[illegible] ferrochromes. He [illegible] ferr[illegible] [illegible]ess has been ad[illegible] [illegible]ely affected [illegible] forei[illegible] imports.

## To 2 Chairman Posts

*By a* WALL STREET JOURNAL *Staff Reporter*

PHILADELPHIA—Helen P. Neuman, major stockholder of Publicker Industri[illegible] Inc., was named chairman of the board ar[illegible] chairman of the executive committee of th[illegible] liquor distiller. She succeeds her husban[illegible] Simon Neuman, who died Aug. 29 at the ag[illegible] of 76.

The company wouldn't disclose Mrs. Neu[illegible]man's age. "How can you ask a a lady fo[illegible] her age?" asked a spokeswoman. "[illegible] wouldn't tell you mine."

Leo Vernon, 65 years old, was name[illegible] vice chairman. He will continue to hold th[illegible] [illegible]ices [illegible]ice president, secretary and chie[illegible] [illegible] W. Vincent Krout, 52, vice pres[illegible] [illegible] was named senior vice president.

[illegible]E. Lang continues as president.

## Northwest Industries Buys Share

CHICAGO — Northwest Industries In[illegible] said it acquired about 225,000 shares of it[illegible] common and common equivalents sinc[illegible] mid-July.

Directors of the diversified Chicago based concern voted to continue the pur[illegible] chase of up to one million shares according to a plan approved last December. The company had 13,848,519 shares outstanding as o[illegible] June 30.

BACK IN BUSINESS


# [illegible]o the time you [illegible]lear off your desk, [illegible]usiness of living!

Avila College Library

If you count on The Wall Street Journal to help you with the business of making a living . . . you may be interested in another Dow Jones publication that helps you discover and enjoy the riches of life

Of all those political titans orged in World War II, the last survivor, Mao Tse-tung, may have made the largest imprint on his times. It was an imprint stamped both with terror and utopian idealism.

But men are better governed by institutions than by mere mortals or the legends they bequeath. The open question for China, now that Mao is gone, is whether he leaves behind any durable institutions that will give the country some measure of political and economic stability. At this point, no one seems to know.

If he did not, China may become one more victim of the classical failure of authoritarian figures to take account of their own mortality. Yet Mao's performance in his own lifetime was almost mythical. He set out not only to establish a new regime and system but also to shape a new man in a nation of 800 million. In some sense he may have succeeded, although we hesitate to give much credence to the myth. There is one certain legacy: His successes and failures, however they are ultimately judged, will be one of history's most fascinating tales.

In judging Mao's record today, one would have to temper admiration for political accomplishments with a great deal of skepticism. His character and leadership style were fashioned out of a terrible time for China, the 1930s and 1940s period when its people were being mauled and slaughtered both by the forces of internal revolution and the external force of Japanese aggression.

They were mauled and slaughtered by Mao himself in the early 1950s as he extended his control over the country, weeded out dissidents and sought to inflict a rigid discipline upon the people. His creed was simple enough: "Political power grows out of the barrel of a gun." One of his earliest decrees, in February 1951, imposed the death penalty or life imprisonment for a wide range of "offenses against the state," such as "rebellion against the Fatherland," working for imperialism or resisting, or inciting to resist, the requisitioning of grain, the collec-

haves, the young against the old, the outs against the ins. Added to that was something akin to the work ethic, Mao's belief in the purifying and disciplining influence of hard, manual labor, preferably in the fields, something he no doubt brought forth from his own peasant beginnings.

The power of these ideas no doubt saved Mao's leadership and his place in history from the several colossal failures of his policies and programs. He and China itself were in serious trouble in the late '50s and early '60s when his attempt at a "Great Leap Forward" with the agricultural collectives led to crop failures and famine.

Those hard times coincided with a break with the Soviet Union, which also was economically costly and a subject of internal divisions. To recover his power, Mao simply generated a new revolution, building it around the Red Guard, an organization of students from the families of workers, farmers, revolutionary cadres and revolutionary army men. The result was a period resembling political chaos, but a chaos orchestrated by Mao. He entered the 1970s strong enough to execute his opening to the West, to gain some added measure of security against the power of the Soviet Union.

As a political performance, Mao's reign had the virtuoso touch. It was a performance that was costly to the Chinese people in lives, personal freedoms and economic hardship. As with the Russians, their collectivist regimen has kept them relatively poor while nations under the influence of Western market economics have moved from wartime devastation to unparalleled prosperity.

But things could have worked out even less well, both for China and the U.S. Under a lesser leader than Mao, China might have fallen prey to Soviet imperialism, leaving the U.S. confronted with a unified Communist bloc of over one billion people. Mao apparently did not damage, and may well have strengthened, the natural inclinations of the Chinese people towards self-discipline and indus-

He is the Hundred and Ninth Street Terrace
living legend of a man,
He does, just what he wants to do,
He does just what he can.
He's a hero to some who know him,
A saint to even more,
And everything he'll do in time
Will add to what he's done before.

He's a father, a coach, a working man,
Raises rabbits in his spare time,
Goes to church on every Sunday,
And every once-in-awhile fights crime.

The people in the neighborhood
Bring their day-off work to him
Cause he gladly cuts and shapes their shrubs
And keeps their green lawns trimmed.
If the car won't start, he fixes it
He paints the house for free.
He's generous in this giving
Cause it comes so naturally.

He's the model of suburbia,
Though a country boy at heart.
Gonna always buy that farm someday,
But can't find the cash to start
Making payments on that dream of his,
An eighty acre life,
The best for all his children,
A homestead for his wife.

He keeps on living day-to-day,
But sometimes he gets blue-
Kinda doubts it ever happening,
Kinda doubts in dreams come true.

(continued)

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https://archive.org/details/tuesdaysclosetba5121stud

He's really sorta happy though,
To live days as they are
For he loves to be with people
Who consider him their star,
The mantle of the neighborhood,
Their miniature Stan the Man-
The only real, original living legend
they have- on hand.

Steve Sexton

if you listen

if you listen you can hear
the wind whispering
if you listen you can hear
the birds chirping
if you listen you can hear
the crickets clicking
if you listen you can hear
if you listen

Kharlee'
Kool

Laughing Boy

Dropping Dropping Dropping
Hear the rain fall
Everyone a tear of joy
And thunder the laughing boy

Kharlee'
Kool

Tuesday's Closet
October 12, 76
Fifth issue, 100 copies

The writers of this publication are grateful to the Student Activity Fee Board, and their recent decision to allocate to this student magazine, $160 in Student Activity Fee Funds, applicable soley to the publishing expenses of this magazine, incurred during this first semester at Avila. Without this funding, we would be unable to incur further printing expenses, and would have to discontinue printing.

BUT AS YOU CAN SEE, WE ARE BACK IN BUSINESS.

So listen young Hemingway, get it together, and get it to us. We are looking for all styles of writing: plays, short stories, essays, poems, reviews, oratorical paraphenelia, and like etcetera. For more information, visit the Candy Store in Upper Marian.

# Fellow Peter Pan's

We promise to always:
throw snowballs at cars,
jump rope in hot pepper,
skip stones across lakes,
watch cartoons at dawn.

We pledge to believe:
in Christmas and Santa,
in Easter and bunnies,
in Haloween and ghosts,
in Fairyland and kings,
in Magic and genies.

We agree to say:
raindrops are gumdrops,
snowflakes are milkshakes,
sunrays are spice-rays,
cloudpuffs are ricepuffs,
windpops are lolliepops.

We hope never to:
step over puddles,
walk down steep hills,
save chocolatebars,
feed small, gray pigeons.

But above all things,
as shown by Tinkerbell,
we proudly proclaim,
to never, ever,
GROW-UP!

M. Manka

Things Will Be Different When.....

My mother always told me, things will be different when you grow up...
But they aren't.

People will appreciate your type of person when you grow up...
But they didn't.

You'll find someone who will care about you, when you grow up...
But I didn't.

Someday you're going to be something special, when you grow up...
But I'm not.

Sometimes I feel I haven't learned anything. Maybe things will be different,
when I finally grow up.

But they won't.

Care,
Call another friend,
Share a happy day,
Wipe the tears away,
Just care.
Someone's down and out,
What it's all about
Is to show them
Someone cares
And tomorrow,
Should you be afraid,
Feel all alone,
Haven't got a home,
You'll know
That a friend is here,
And you mustn't fear,
I will hold you near,
And care.
And you'll feel fine,
We'll share a glass of wine,
And the feeling
Someone cares.

Steve Sexton

## of all things

Of all the things i want to be

i want to be a tree.

Of all the things for me to be

i want to be a tree.

i do not want to be a doctor

i want to be a tree.

i do not want to be a lawyer

i want to be a tree.

Of all the things clear to see

For me i'll just be my tree.

Kharlee'
Kool

I woke up today
and discovered that somehow
I've changed (or maybe you've changed?)
any'ways we're no longer compatible.
I'm really ready to move on. I mean yester-
day's gone and tomorrow's on its way
and I don't want to spend another today
with you. Sounds pretty
cold doesn't it? I really didn't mean
it that way, But
I guess that's change isn't it?
Maybe someday you'll understand

'76 R.A. Macy

This was once my place
One of the few I have had
It's like I said, was once
Now it's gone..... How Sad

Where did my place go
It can't be gone forever
It's just lost in the flow
Of my everyday endeavor

If I could slow my pace
Then I would see your face
Which would be a brace
To help me find my place

JR

Creativity,
That outer rim of mind
That leaps and jumps
Its way
Into our air
Of logic.
To feel,
As though a burst
Had broken through,
Demanding
One's attention.
Achievement,
Uniquely held
As all my own,
To spread to others,
Seeking contact
With the mass,
And yet remaining,
Defiantly apart,
Unmovingly different.
To bring aobut
The conquest
of word,
or brush,
or note,
or movement.
And release it,
Spreading out
A thousand miles.
To flow,
Across a space or time,
And yet,
Become a point
Of
Something firm
And fixed
And Real.
That touch of magic.

Steve Sexton

Silence is golden
As someone once said
And being alone
May not be that bad
To think by yourself
To straighten things out
May help you decide
Where you stand in life

With the noise of day
A confusion of thought
It's hard to locate
Contment and love
They're hidden by hate
So be silent now
And talk to yourself

Mercury

Good Vibrations

brightly drifting leaves
kissing the quiet waters
begging rest or sleep.

Kharlee'
Kool

## A Romantic Dream

Every girl has a romantic
dream of "her guy".
A dream of her finding someone
they'll love.
The love that is beyond
description.
Perhaps this was my romantic dream.

I first saw him jogging
through the park.
His legs seemed strong with
each powerful stride.
The arms moved in a lasting rhythm.
His hair was blowing
slightly across his eyes.
The look of determination
stood out.
I watched in awesome
admiration and grew.

I could not stop my
eyes.
Nothing else was relevant.
What should I do,
Could I be bold
Confusion took hold.

I never saw him again.
A love memory exists.
Too sentimental feelings
for a too romantic dream.
with an old fashioned girl.

M. Manka

of corporations are
good for the envi-
ood for the bottom

d concept—charita-
nvironmental twist:
land that has be-
lesirable. By giving
ompanies can write
haritable deduction,
owards purchase of
and reap some pub-
the process.
ias been spurred by
rust. The trust is a
on project dreamed
tary of the Interior,
l some businessmen,
community leaders
says "wanted to see
hing more meaning-
atue of Liberty" for
ial.
ich aims to acquire
property over a two-
under the auspices of
cy, a 25-year-old pri-
ization. The conser-
es about 50% of the
annels the remaining
agencies or private

since its inception,
eived corporate gifts
it $7.5 million. In ad-
arious fund raising
purchased land val-
llion. Among the do-
erhaeuser Co., Union
ber Corp. and Geor-
100,000 cash contribu-
de Corp. to the land
iservancy exercise a
480-acre fishing and
have been a favorite
's, 25 miles southeast

cutive director of the
at companies "have
land donations in the
" During this period,
ncy received land do-
triple what we'd ac-
20 years."
e conservancy's and
business is that they
npanies can't just go
away because they
says Union Camp
Calder Jr.
dly admits that the
n early 1973 of 49,000
smal Swamp in North
Nature Conservancy
our engineers deter-
high risk of destroy-
if we converted it for
."

congruous enough, with former Defense Secretary James Schlesinger reviewing the troops of the People's Liberation Army after a rifle and hand grenade throwing exhibition at the Third Garrison Division base an hour and a half northeast of Peking.

A loudspeaker in the background sounded the notes of the "Internationale." An instant later we learned that the "Internationale" was played not for Mr. Schlesinger but for the death of Chairman Mao Tse-tung, leader of the Chinese Communist revolution and for the last 27 years ruler of one fourth of mankind.

The procession of cars started back over the North China plain, away from the mountains and toward Peking. In one car Ma Yu-chen, head of the information department of the Chinese Foreign Ministry, turned from his slumped position in the front seat and started to translate for two American journalists the broadcast of the official announcement.

The mouth organ of the party, the government and the army announced with "extreme grief," that Chairman Mao had died at 10 minutes after midnight the preceding morning. The announcement was broadcast at 4 p.m. after a 3:30 p.m. bulletin announcing an upcoming development. It was rebroadcast throughout the night.

At first, the peasants lining the road seemed not to know. A girl in a red-checked blouse waved gaily to an acquaintance. Nothing seemed unusual until gradually you recognized that the road was filling with a somber procession. Against the fields of corn and sorghum ready for harvest there came lines of bicycles, some with pigs or bundles of fodder strapped over back platforms. There were lines of carts pulled by the two-wheeled, hand-driven motor-powered tractors that represent agricultural modernization in China. There were carts pulled by horses and mules and an occasional truckload of peasants. The workers were being hauled back from the fields.

Those who had not yet joined the procession stood idly in the fields. Oxen were tethered near the road, their tethers nearly motionless. A team of ditch-diggers stood blankly with picks and shovels in hand. In villages here sunflowers peeked over courtyard walls, workers squatted in circles.

For miles of gravel and narrow asphalt road the outgoing traffic continued to mount. The endless bicycles were joined by peasants with yokes dangling wild grass from straps on either side, a mother pushing her child in a two-wheeled cart, chil-

party, fought revisionism an
new and fuller experience of
cance.

It is now time to "tur
strength," the announcement
carrying out Mao's last wi
the struggle against Teng Hs
tinuing the class struggle
around the Central Committe
munist Party to be prepare
eign aggression, "liberati
never seeking hegemony or
superpower." The statemen
"long live Chairman Mao—in

Mr. Ma returned to his sl
casionally turning to volunt
and earning too many ques
ward.

As the procession neare
road suddenly cleared. No
longer heading to the comm

*At 5:35 p.m. o
skirts of town, the f
armband appears, w
middle-aged woma
into town. Soon t
armbands appe
through our drive t
bers grow.*

the countryside. But on tu
four-lane road that begins a
of Peking, one lane was f
heading into the city, a vas
and gray, contrasting with th
hues of the farm workers.

At 5:35 p.m. on the outski
the first black armband ap
a middle-aged woman cycl
Soon two more armbands
through our drive their n
Those with white shirts wea
with dark clothing wear wh
ers. The street sounds subd
cyclists ignore motor cars
and the cars honk furiously
lence, broken only by an oc
rous beep.

The procession arrives
Hotel and the Americans off
to the Chinese. No one seem
do next. Correspondents gri
noit, the language expert o
ger party, change from fi
more respectful jackets and
the two blocks to Tien An M
heart of Peking.

resident of this diversified min-
emicals concern's Engelhard In-
ision. He replaces Peter D.
esigned on Aug. 10 for what the
ned "personal reasons."

**nternational Inc.** (York, Pa.)—
ırgin, chairman of A. D. Inter-
, was elected a director of this
concern, enlarging the board
's. Dentsply has received more
A. D. International's ordinary
nding under a tender offer.

**ıns Inc.** (Memphis)—Philip J.
ears old, was named managing
ective Sept. 15, for this hotel
ıropean properties, succeeding
who is leaving the company to
chised Holiday Inns. Mr. Bul-
st recently group financial di-
opean Hotel Corp. N.V.'s Penta

**.** (Los Angeles) — John A.
en appointed senior executive
t of Garrett Corp., an aero-
this diversified concern. Mr.
reviously was vice president
of Garrett's AiResearch Mfg.
a, succeeds James V. Craw-
ıme president and chief execu-
UOP Inc., also one of the Sig-
s.

## Finance

**iness Funds Corp.** (New York)
man, vice president and trea-
mall business investment com-
cted a director.

**Mortgage Investors** (Atlanta)—
Reese, retired chairman and
e officer of NCNB Corp., has
trustee and vice chairman of
te investment trust to reduce
ommitments and devote more
ıal interests. Tri-South said the
pected to be filled at the regu-
trustees scheduled Oct. 21.

*By a* WALL STREET JOURNAL *Staff Reporter*

WASHINGTON — Coal developers have nominated about three million acres of federal coal lands in eight states for possible leasing by the government.

The Interior Department, which previously announced the nominations but didn't give an acreage figure, said the state drawing the most interest was Montana, where developers proposed 989,000 acres for leasing. Next was Wyoming with 578,000 acres, Colorado, 483,000; North Dakota, 428,000; New Mexico, 298,000; Utah, 292,000; Oklahoma, 44,000, and Alabama, 37,000 acres.

Nominations came from coal companies and from individuals who own land over federal coal deposits. The agency said some individuals also submitted nominations against leasing several million specific acres in the states; mainly for environmental reasons.

The nominations, an indication of where developers want to bid for federal leases, are the first step in a 15-to-18-month process to determine what federal coal will be developed. The Interior Department has identified about 100 million acres of coal reserves, mainly in the Rocky Mountain states with smaller segments in Alabama and Oklahoma.

## Soft-Coal Output Off for Week

WASHINGTON—Soft-coal production last week declined to 14.2 million tons from the prior week's 14.4 million tons, the National Coal Association said.

In the corresponding week of 1975, 9.4 million tons were produced, reflecting the Labor Day holiday and miners' unauthorized strikes.

So far this year, output totals 442.6 million tons, up from 428.2 million tons in the 1975 period.

*By a* WALL STREET J

HOUSTON—Fisca
for A.P.S. Inc. rose
ord $3.1 million, or 2
a year earlier, Fr
said.

Sales in the qu
climbed 11% and 12
$69.3 million, the e
primarily a distribu
65% of its sales in
Belgium, Italy, Vene

For the full year
proached" a 20% g
lion, or 87 cents a s
Mr. Rogers said i
climbed between 12
million a year earlie

The year-earlier
restated for a two-f
tive last March.

Mr. Rogers attrib
to several factors. A
creasing number of
cars requiring more
ones, increased em
spection programs,
of lighter materials t
more frequently.

He said the rising
has prompted owner
ventive maintenance

The executive sai
potential problem for
another oil embargo
the miles driven."

Mr. Rogers said
company's prices ro
year, with the remai
sales reflecting vol
during the current
about 5%, he predic
creases.

Mr. Rogers said
have plans to chang
new financing or mak


A paper dedicat
close up your briefca
and get down to th

THE NATIONAL
OBSERVE